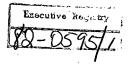
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# THE WHITE HOUSE? WASHINGTON



### **CABINET AFFAIRS STAFFING MEMORANDUM**

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CEA	CCNRE/Boggs CCHR/Carleson CCCT/Kass CCFA/McClaughry CCEA/Porter	_ _ _ _	

EMARKS: Attached for your information are the minutes of the March 3 Meeting of the Cabinet Council on Commerce and Trade.

Not referred to DOC. Waiver

RETURN TO:

Craig L. Fuller

Assistant to the President

for Cabinet Affairs

456-2823

## MINUTES CABINET COUNCIL ON COMMERCE AND TRADE

Meeting #25, March 3, 1982 8:45 a.m., Roosevelt Room

Attendees: Messrs. Baldrige, Lewis, Brock, Edwards, Harper, Baxter, Hormats, McNamar, Lyng, Lovell, Niskanen, Trent, Wright, Kass, Olmer, Leland, MacDonald, Kendal, Baroody, Rollins, Gray, Nau, Thompson, Cicconi, Cribb, C. Smith, D. Smith and Mmes. Dyke and Small.

#### 1. U.S. Japan Trade Issues

Secretary Baldrige and Ambassador Brock briefed the Council on last week's meetings between senior U.S. and Japanese government officials regarding the issue of U.S. access to Japanese markets. There was general discussion of the trade reciprocity concept and of the problems of achieving trade reciprocity through legislative means. While rejecting such GATT-incompatible approaches as sectoral reciprocity and bilateral trade balancing, the Cabinet Council agreed on the need to continue pressuring Japan to provide equal, across-the-board market access for U.S. agricultural and industrial products.

### 2. Steel Anti-Dumping and CVD Cases

Lionel Olmer, Under Secretary of Commerce for Internationl Trade Administration, reviewed the status of the antidumping and countervailing duty complaints filed by U.S. steel producers against producers in eleven foreign countries. Secretary Baldrige indicated that the Department of Commerce intends to allow the cases to proceed to judgement without intervention by the U.S.G.